

A trusted partner in the middle market

Apogem Capital is a leading private markets investor with over 35 years of cycle-tested experience in the North American, middle and lower middle markets. With \$43.7 billion in assets under management¹, we bring the scale of an institutional platform, the agility of a boutique, and the enduring support of New York Life, offering investors a comprehensive suite of private market strategies. Our team of 260+ professionals is one of our greatest assets.

Our Platform—\$100+ billion committed and 4,400+ transactions since 1991

Private Credit

Senior direct lending investments offering access to yield generating assets and potential downside protection.

Private Equity

Exposure to lower middle and middle market funds and co-investments, alongside emerging and established managers and independent sponsors.

Secondaries

A flexible investment strategy that pursues LP and GP transactions leveraging Apogem's deep middle and lower middle market relationships.

GP Stakes

Minority equity investments in the management companies of middle market GPs at a potential growth inflection point.

Private Real Assets

Value-oriented investments in private natural resources companies offering the potential for inflation protection, dividend yield, and attractive total returns.

Why Apogem



#2 most active U.S. senior debt lender
in 2025*



320+ active sponsor relationships and 1,600+ tracked portfolio companies fueling differentiated access**



Proven longevity—one of the few direct lending managers operating before the Global Financial Crisis[†]



500+ third-party clients trust our insights, data, and long-term partnerships

*9fin's US Private Credit Lender Rankings for Q4 25, published October 20, 2025. Apogem ranked #2 overall by number of transactions. Apogem has not provided any compensation directly or indirectly related to this ranking. To view the full report, please see here: https://9fin.com/insights/us-private-credit-league-tables-q4-25?utm_source=linkedin&utm_medium=social&utm_campaign=news_analysis. For details on inclusion criteria specifically, please see page 12 of the report.

**"Active sponsor relationships" for private credit deals refers to sponsors where Apogem has closed on a transaction within the past five years. For private equity deals, refers to GPs or sponsors where Apogem has an active investment.

[†]Source: Golub Capital internal analysis and Preqin, February 2025.



A global, multi-boutique platform with deep specialization

New York Life Investment Management is a global asset management firm with \$807.7 billion AUM² as of December 31, 2025. We believe the breadth of our multi-boutique model provides clients with access to specialized expertise across public and private markets.

With capabilities across most asset classes, market segments and geographies, our independent boutiques and investment teams focus on their respective domains to deliver customized strategies and solutions for every client need.

New York Life Investment Management is committed to clients through the diverse perspectives of our boutiques and a focus on long-lasting, trusted relationships. New York Life Investment Management is built on the foundation of our highly rated[‡] parent New York Life Insurance Company’s nearly two centuries of capital stewardship.

Capabilities across asset classes

- Private Direct Lending, Private Equity, and Private Real Assets
- Australian Equities
- Convertibles
- Emerging Market Debt
- Global Listed Infrastructure
- Global Small Caps
- High Yield
- Multi Asset Credit
- Municipal Bonds
- US Real Estate

Learn more at nylim.com

Andera Partners | Apogem Capital | Ausbil | Bow River Advisers | Candriam
Kartesia | MacKay Shields | NYL Investors | Tristan Capital Partners

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[‡] New York Life has received the highest financial strength ratings currently awarded to any U.S. life insurer by Standard & Poor’s (AA+); A.M. Best (A++); Moody’s (Aa1); and Fitch (AAA). Source: Individual Third-Party Ratings Reports as of 9/30/2025.

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